



**CASCADA**  
SILVER CORP.

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# Exploring Chile

August 2023



# Public Disclosure

## FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to: the success of exploration activities; mine development prospects; and, potential for future metals production. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “expects” or “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate”, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements in this presentation including statements regarding the receipt of exchange approvals and future exploration and drilling results from the Cascada properties discussed in this document.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: changes in economic parameters and assumptions; the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; obtaining an exchange listing; and, delays in obtaining exchange or governmental approvals or financing or in the completion of exploration activities.

Although Cascada Silver Corp. has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

## NI 43-101 DISCLOSURE

As defined by National Instrument 43-101 (“NI 43-101”) of the Canadian Securities Administrators, the Qualified Person for Cascada Silver Corp.’s exploration activities in Chile is Sergio Diaz, a resident of Santiago, Chile. Mr. Diaz is a Public Registered Person for Reserves and Resources N° 51, in Chile, and is also registered in the Colegio de Geólogos de Chile under N° 315.

## HISTORICAL RESULTS NOTE

Cascada has not undertaken any independent investigation of any historical sampling from its Projects nor has it independently analyzed any of the results of any historical drilling, including assays, geology and hole orientation, in order to verify the results. The reader is cautioned upon relying on the accuracy of the historical results presented; however, Cascada considers all historical results relevant as those results will be used as a guide to plan future exploration programs: the Company considers the data to be reliable for these purposes.



# Cascada Silver Corp. – Exploring Chile

**Portfolio of three recently acquired and under-explored projects,**

## **Mine Guanaca Cu Project**

- Cu oxide-bearing breccias currently the focus of small-scale, open pit mining

## **Angie Cu Mo Project**

- Drill-ready Cu Mo porphyry target

## **Golden Lake Project**

- Untested epithermal Au Ag veins

## **Management Team with a History of Major Chilean Discoveries**

- **Valeriano Deposit:** management team who acquired Valeraino
- **Cerro Maricunga Deposit (Fenix Project):** discovered 3.4 M oz Au (M&I)
- **Salares Norte Mine:** staked and optioned to Gold Fields, 3.8 M oz Au & 42.9 M oz Ag (M&I)
- **Volcan Deposit:** discovered 8.9 M oz Au (M&I)
- **La Copia Ag Au Mine:** satellite deposits
- **Heirro Taltal:** discovered and developed +80 Mt iron mine



1 – See Historical Results Note, page 2



# Dedicated to the Creation of Value for Shareholders



## **Carl Hansen, Chief Executive Officer**

- Geologist with over 30 years of experience in the mining and exploration industry. Recently, the co-founder and CEO of ATEX Resource acquiring the Valeriano deposit. Previously co-founder and CEO of Atacama Pacific Gold and Andina Minerals, successful Chilean-focused precious metals explorers which were acquired by Rio2 and Hochschild, respectively.
- Held senior operational and corporate positions with TVX Gold including: Chief Geologist, New Britannia Mine; Exploration Manager, Czech Republic; and Exploration Manager, Americas & five years as Manager Investor Relations.



## **Thomas Pladsen, Chief Financial Officer**

- Finance professional with over 30 years of experience as a senior manager or director with public companies.
- Co-founder and CFO of ATEX Resources and Atacama Pacific Gold. Previously served as CFO of several public companies including Katanga Mining, Andina Minerals and Nighthawk Gold.



## **Dr. Albrecht Schneider, Exploration Manager**

- Geologist with 40 years' experience in the mining and mineral exploration industry. Previously, Exploration Manager of ATEX Resources, the Chairman and co-founder of Atacama Pacific Gold, General Manager and co-founder of Andina Minerals and Senior VP of Exploration, TVX Gold.
- Instrumental in the discovery of the Chilean Cerro Maricunga, Volcan and Salares Norte deposits as well as led the teams outlining the Asacha and Zolotoe deposits, Russia, the Kasperske Hory deposit, Czech Republic, and the Skouries deposit, Greece.



# Management Delivers



- *A. Schneider (SVP Expl.) & C. Hansen (S. Geo. Americas / Manager IR)*
- *5 operating mines in the Americas*
- *SOLD TO KINROSS GOLD in 2003*

**TVX Gold Inc.**



**Founded in 2003**

- *Volcan Deposit discovered in 2005*
- *Resources of 8.9 M oz Gold (M&I)*
- *New management team appointed in 2009*
- *SOLD TO HOCHSCHILD MINING in 2013*

**Andina Minerals Inc.**



**Founded in 2010**

- *Cerro Maricunga deposit discovered in 2010*
- *Resources of 3.5 M oz Gold (M&I)*
- *SOLD TO RIO2 IN 2018*

**Atacama Pacific Gold Corp.**



**Restructured in 2019**

- *Acquired Valeriano Cu/Au deposit in 2019*
- *New management team in 2020*
- *\$180 M market cap*

**ATEX Resources Inc.**

**Founded in 2020**

*Currently focused on acquiring precious and base metal projects in Chile*

**Cascada Silver Corp.**

## Management:

- founded, developed and sold a number of publicly-traded, exploration companies
- history of making major Chilean discoveries
- aligns its interests with shareholders
- currently building a portfolio of projects in Cascada

2000

2010

2020



# In-Country Experience and Knowledge is Vital to Success

## Management has an established presence in Chile

- active in the Chilean resource sector since the early 1990's
- privately-held and publicly-traded companies

## Entire technical team are Chilean

- most with over 30 years of experience in exploration and mining in South America

## Familiar with all aspects of the exploration and mining process in Chile

- successfully permitted numerous advance exploration programs
- successfully permitted three private mining operations

## Massive exploration database built up over +50 years





# Mina Guanaca Cu Project

100 km NE of Copiapó, Chile at 2,700 m elevation along the Late Eocene Copper Porphyry Belt

Cu oxides currently being mined at 1,500 t/month

- Focused on higher grade (+1%) Cu oxides

Historical drilling confirms Cu oxides extend to depth:

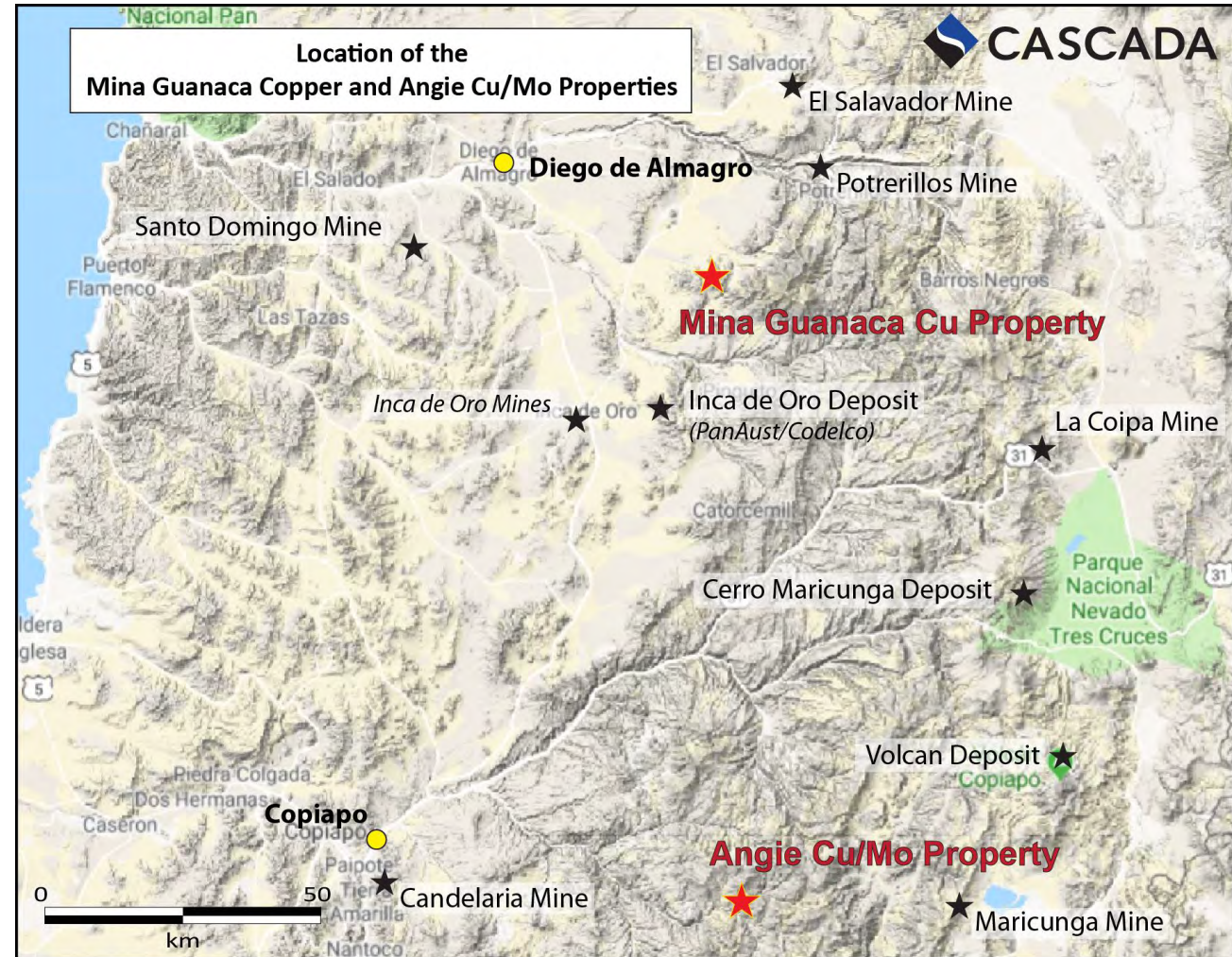
- **82 metres grading 0.91% Cu (SE1)**
- **41 metres grading 2.3% Cu (ST2)**
- **56 metres grading 0.82% Cu (GR5)**
- No reported drill core assays for Au, Mo or Ag

Open pit grab sample<sup>1</sup> (FQM) assayed:

- **2.51% Cu and 0.22% Mo with 0.107 g/t Au, 2.86 g/t Ag**

Active exploration activity in the region:

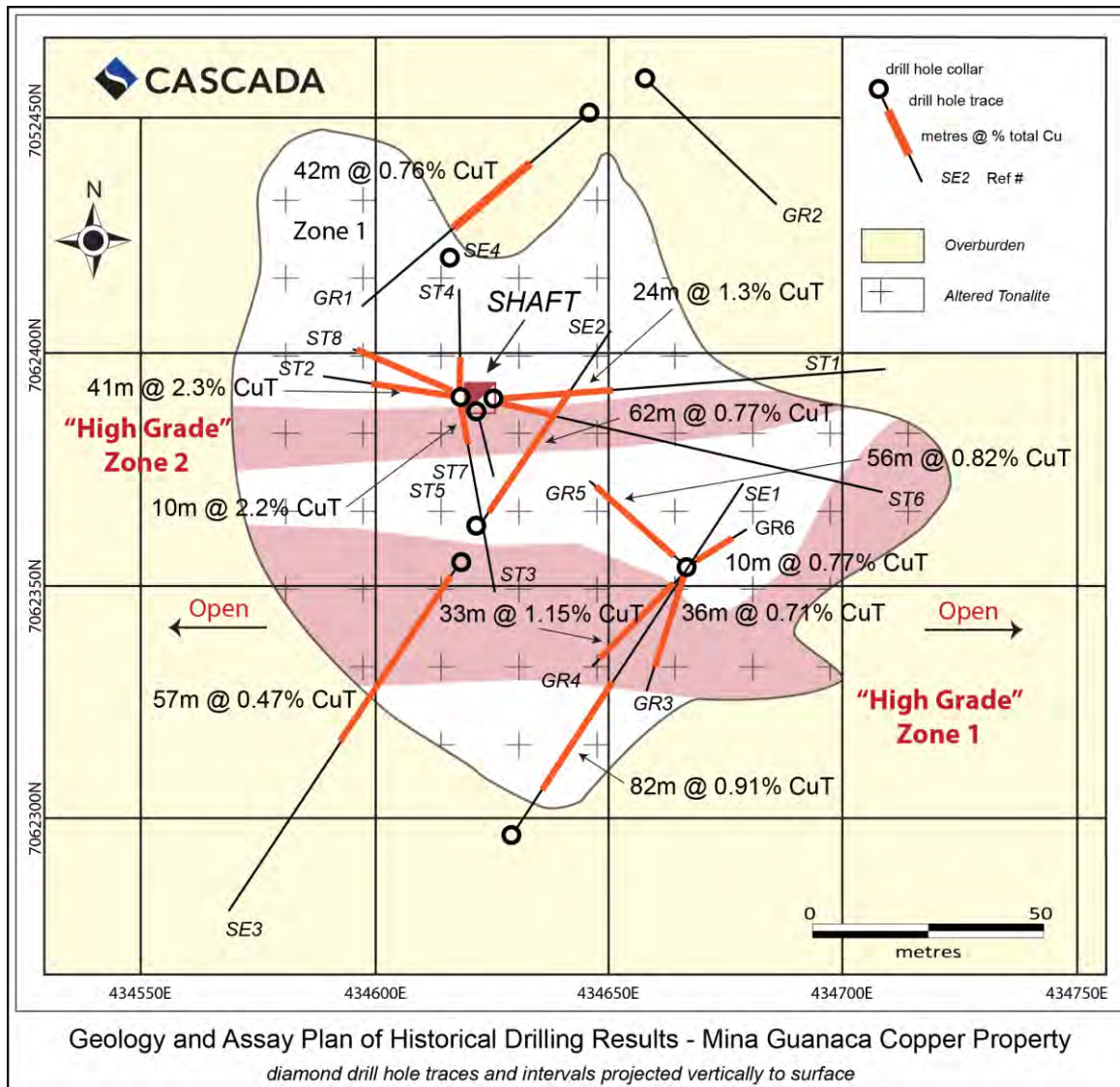
- PanAust / Codelco Inca de Oro project
- Mirasol recently acquired large exploration concession
- BHP large landowner



1 – See Historical Results Note, page 2



# Mina Guanaca – Shallow Historic Drilling Returned Significant Cu Intervals



## Guanaca Historical Drill Results <sup>1</sup>

| Hole Ref #   | From   | To  | Interval <sup>2</sup> | EOH | %Cu <sup>Total</sup> | %Cu <sup>Soluble</sup> |
|--|--------|-----|-----------------------|-----|----------------------|------------------------|
|  | metres |     |                       |     |                      |                        |
| <b>Enami (1994) <sup>3</sup></b>                                   |        |     |                       |     |                      |                        |
| SE1  | 16     | 98  | 82                    | 176 | 0.91                 | 0.67                   |
| SE2  | 6      | 68  | 62                    | 100 | 0.77                 | 0.56                   |
| SE3  | 18     | 73  | 55                    | 140 | 0.50                 | 0.31                   |
| SE4  | 2      | 10  | 8                     | 77  | 0.87                 | 0.37                   |
| SE5  | --     | --  | --                    | --  | --                   | --                     |
| <b>San Andrés (1995) <sup>4</sup> - drilled at bottom of shaft</b> |        |     |                       |     |                      |                        |
| ST1  | 0      | 24  | 24                    | 84  | 1.3                  | n/a                    |
| ST2  | 0      | 41  | 41                    | 62  | 2.3                  | n/a                    |
| ST5  | 0      | 10  | 10                    | 50  | 2.2                  | n/a                    |
| <b>SLMG (2020) <sup>3</sup> (vendor)</b>                           |        |     |                       |     |                      |                        |
| GR1  | 79     | 121 | 42                    | 160 | 0.76                 | 0.49                   |
| GR2  | --     | --  | --                    | 80  | --                   | --                     |
| GR3  | 11     | 47  | 36                    | 47  | 0.71                 | 0.54                   |
| GR4  | 14     | 47  | 33                    | 47  | 1.15                 | 0.90                   |
| GR5  | 10     | 66  | 56                    | 67  | 0.82                 | 0.64                   |
| GR6  | 27     | 37  | 10                    | 40  | 0.77                 | 0.44                   |

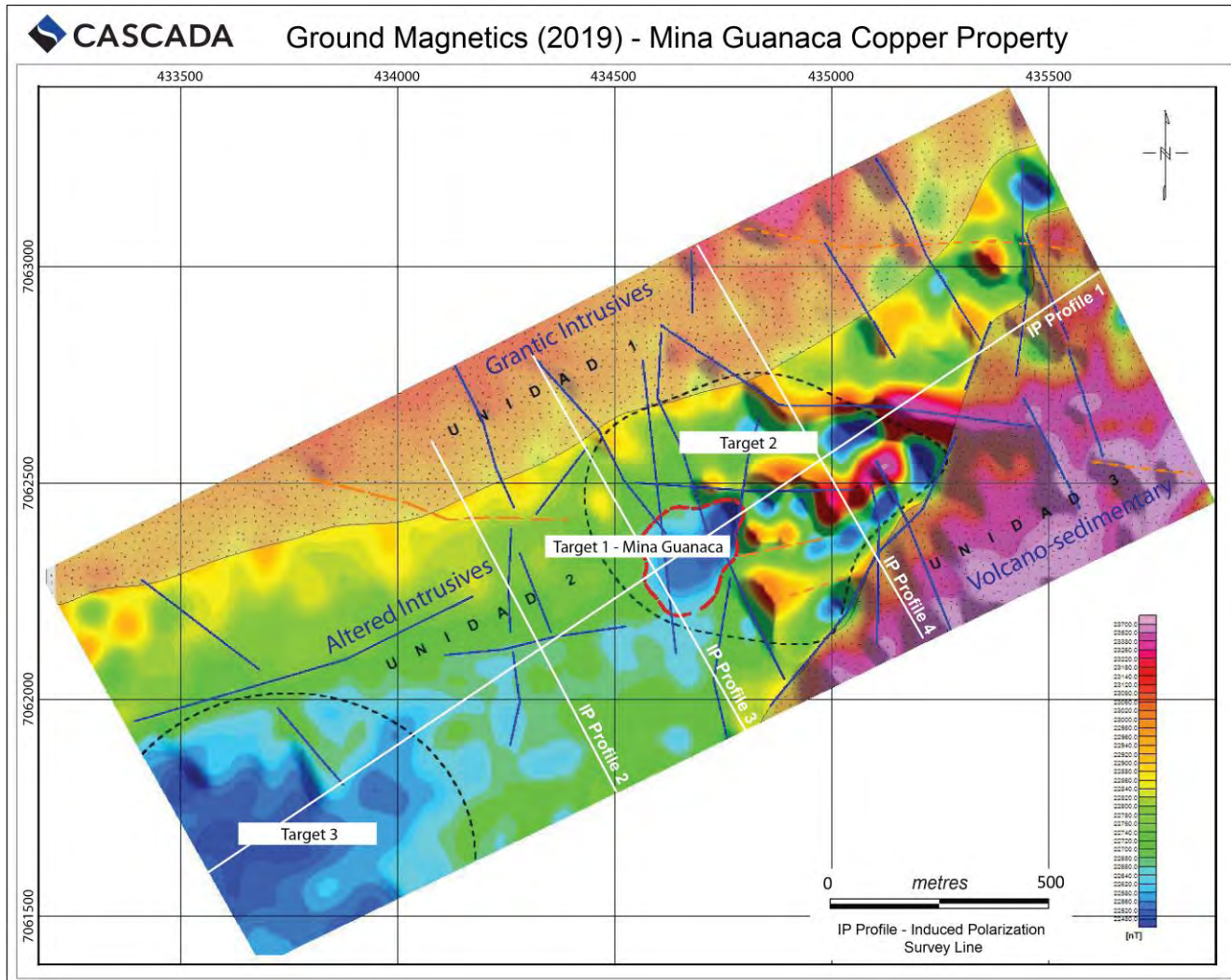
**Notes:**

1. See "Historical Results Note", page 2.
2. Interval represents downhole assay interval length. Insufficient information regarding the geometry of the mineralized body is available in order to determine true width of the assay interval.
3. Enami and SLMG assay intervals composited at a 0.2% CuT cut-off grade and 1 metre of internal waste with the exception of GR5 which contains a 4 metre interval grading 0.09% CuT
4. San Andrés underground drill results are only selectively available on a historic plan map. Compositing parameters are unknown. Holes reportedly drilled from the bottom of the shaft.





# Mina Guanaca – Ground Magnetic Outlines Targets



Magnetics outline main geologic units beneath overburden

Distinct magnetic low coincides with Mina Guanaca mineralization

- Related to hydrothermal destruction of magnetite

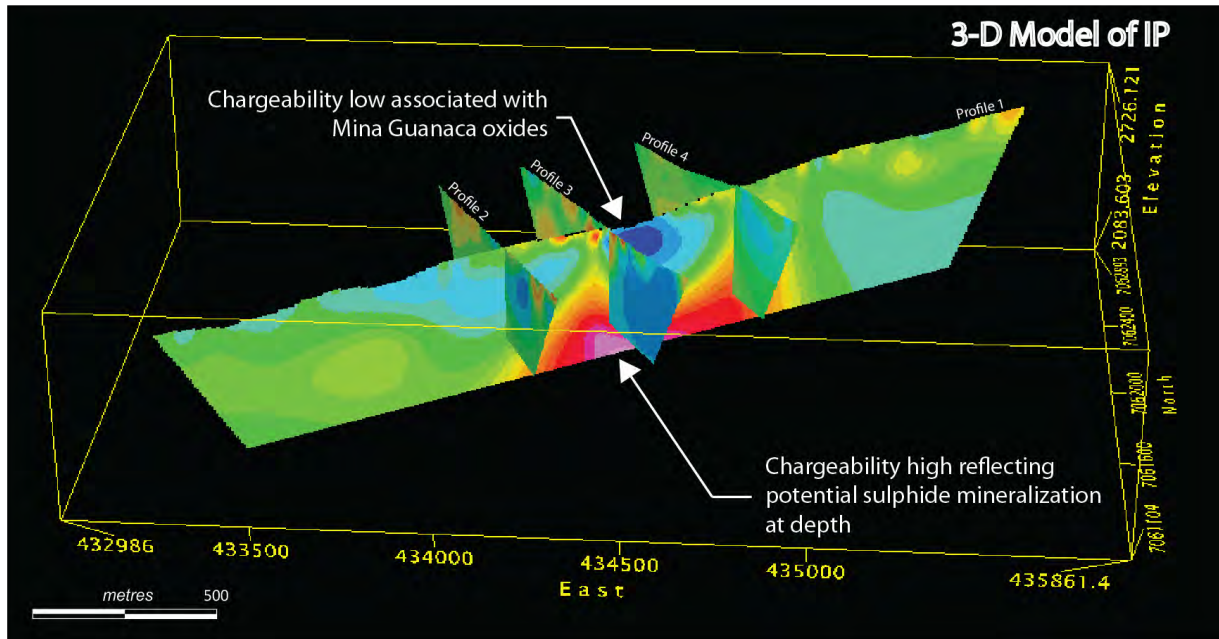
Cu oxide targets suggested by magnetic survey

- Target 1 – extension of Mina Guanaca Cu oxides to depth and along strike
- Target 2 – possible continued extension of mineralization related with Mina Guanaca along the volcano-sedimentary contact
- Target 3 – large, overburden covered magnetic low

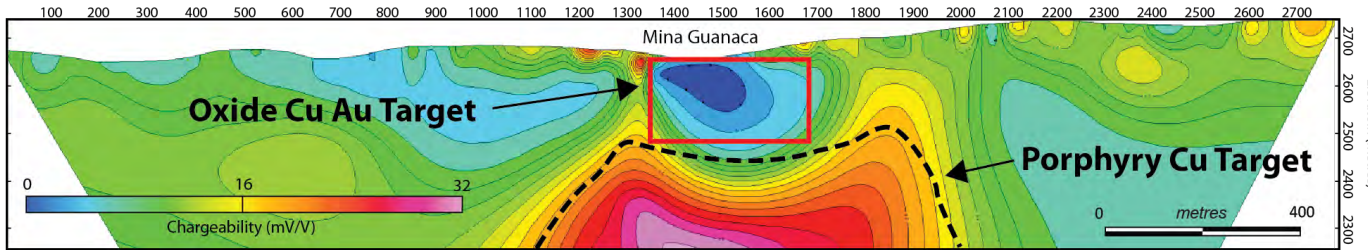


# Mina Guanaca – Copper Porphyry System at Depth?

Induced Polarization - Mina Guanaca Copper Property



Profile 1



## Chargeability low coincides oxide mineralization

- Anomaly extends along the NE (Profile 1) and SE (Profile 3)
- Measures approximately 200 x 300 x 300 m
- Targeting heap leachable, open pittable Cu oxide mineralization

## Chargeability high may be related to sulphides

Potential for Cu Mo Au porphyry system

- Approximately 250 metres below surface
- Measures approximately 1,000 m along NE-SW direction
- Deepest drilling to date has not tested the porphyry target



# Mina Guanaca – Exploration Plans

## Expand the Cu oxide footprint outside the “High Grade” zones

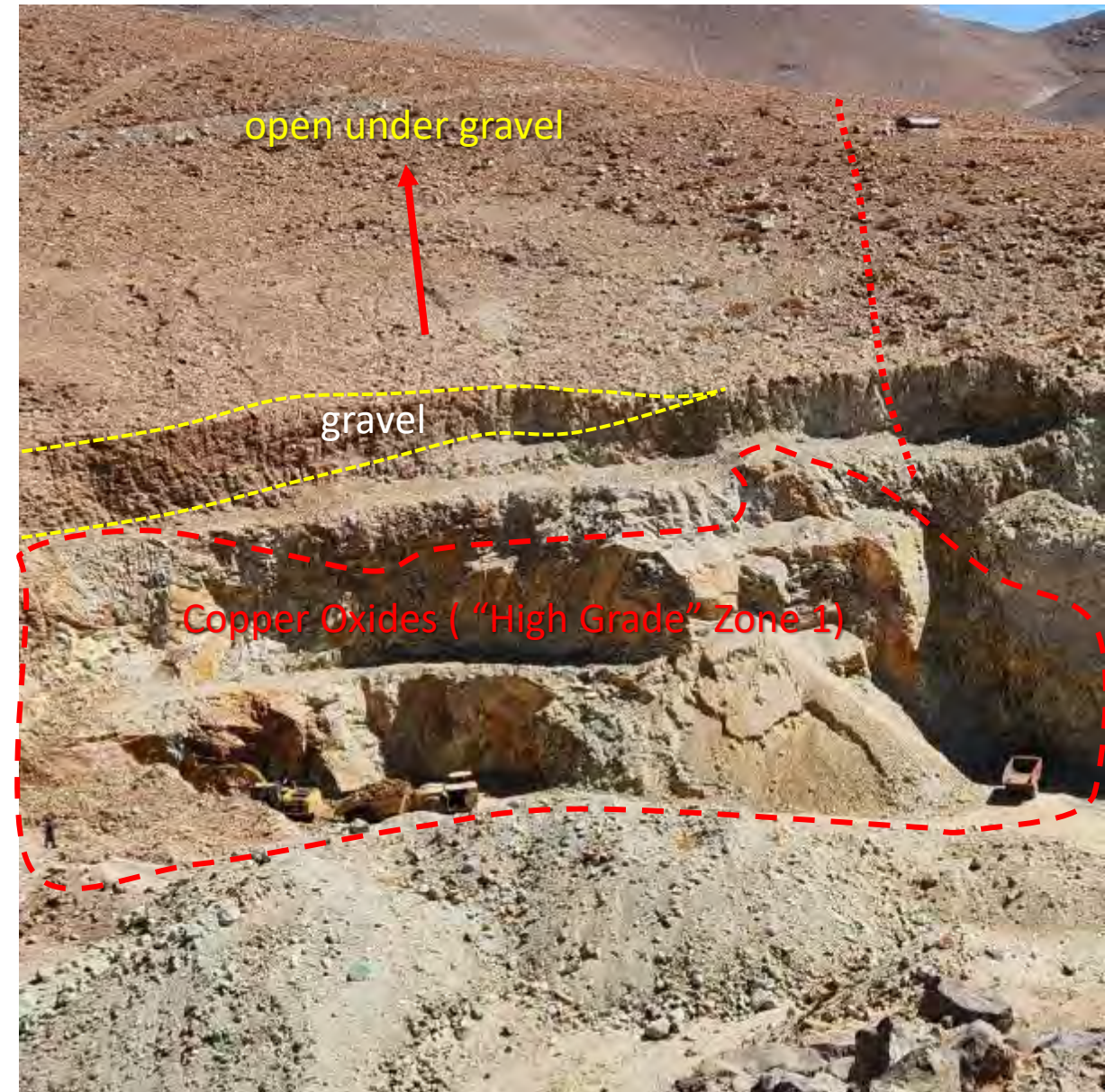
- Pit sampling (Cu, Mo, Au, Ag)
- RC drill potential extensions of Cu oxides along strike and downdip

## Determine the potential for Cu/Mo porphyry

- RC drill chargeability anomaly located beneath the Mina Guanaca pit

## Test for additional shallow Cu oxides beneath overburden

- Surface trench the large magnetic low at SW area of the concession





# Angie Cu/Mo Porphyry Project

75 km E of Copiapó, Chile at a 3,000 m elevation

Drill-ready potential Cu/Mo porphyry

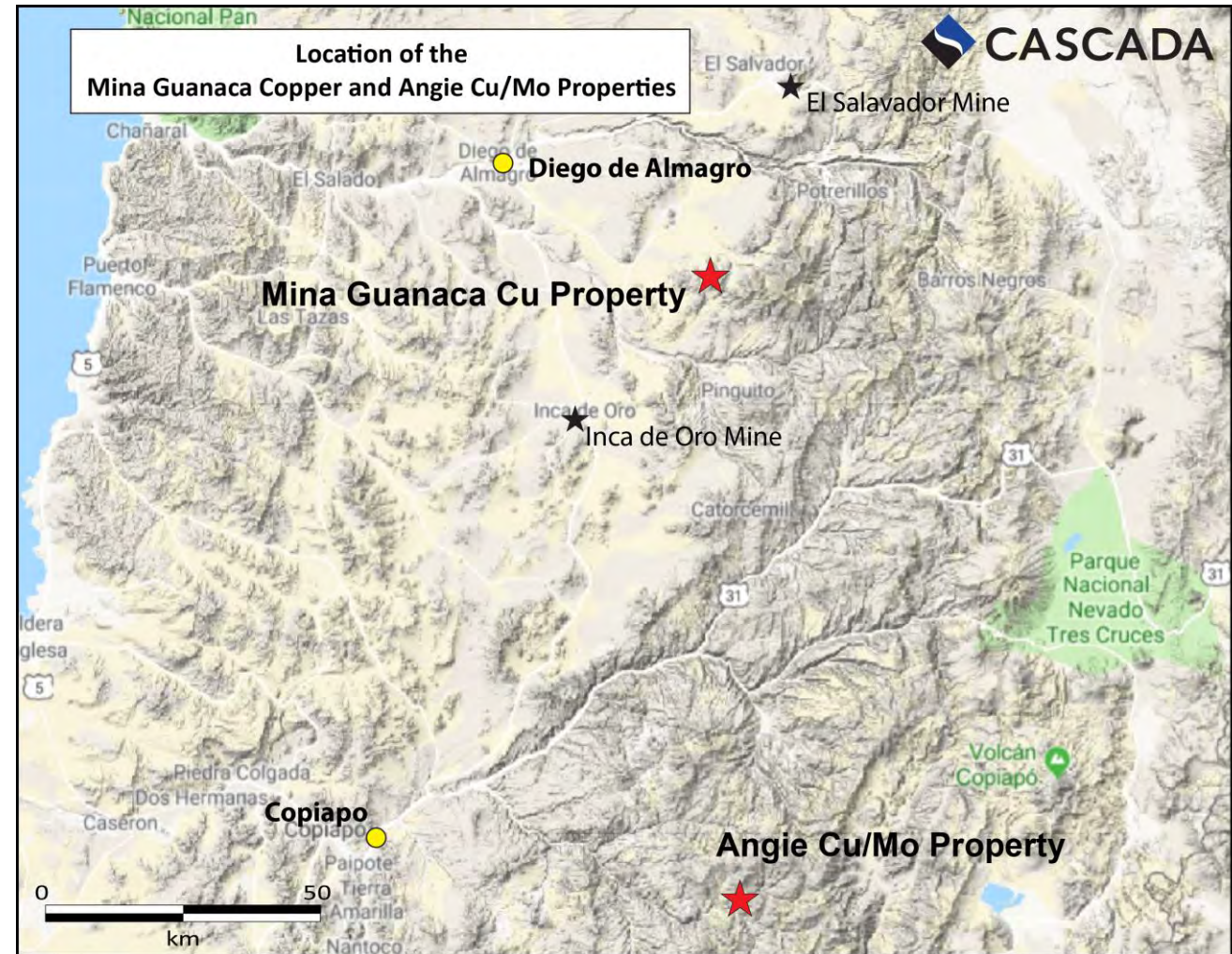
- geophysics (IP and Mag) and geochemical sampling have outlined target

Large Mo rock geochemical<sup>1</sup> anomaly overlying a chargeability high

- +50 ppm Mo anomaly over 1,000 by 1,500 m
- Assay up to 1,150 ppm Mo

Mineralization interpreted being associated with a dacitic porphyry within a Paleocene-Eocene belt

- Typical age of intrusives related to northern Chilean copper porphyries



1 – See Historical Results Note, page 2

■ - Cascada management team discoveries



# Angie – Geochemistry Anomalies Outline Drill Target

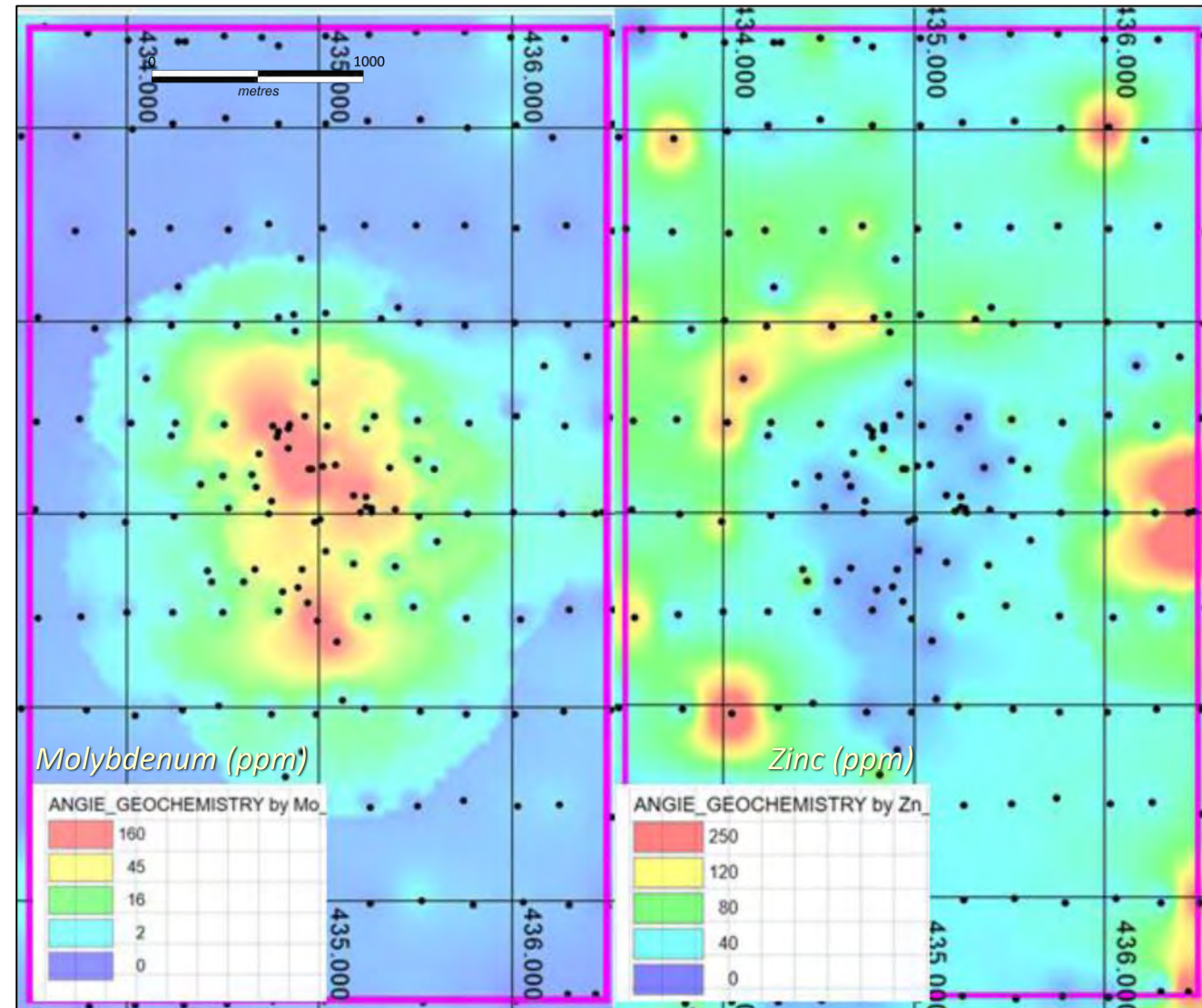
Typical porphyry geochemical anomalies:

Strong Mo geochemical anomaly

- 1,000 by 1,500 m +50 ppm Mo
- Assays of up to 1,150 ppm Mo
- Mo is highly mobile and commonly forms halos around porphyry systems

Other indicator anomalies

- Zn geochemical halo surrounds the Mo anomaly
- Weak Sn and Sb anomalies associated with Mo anomaly



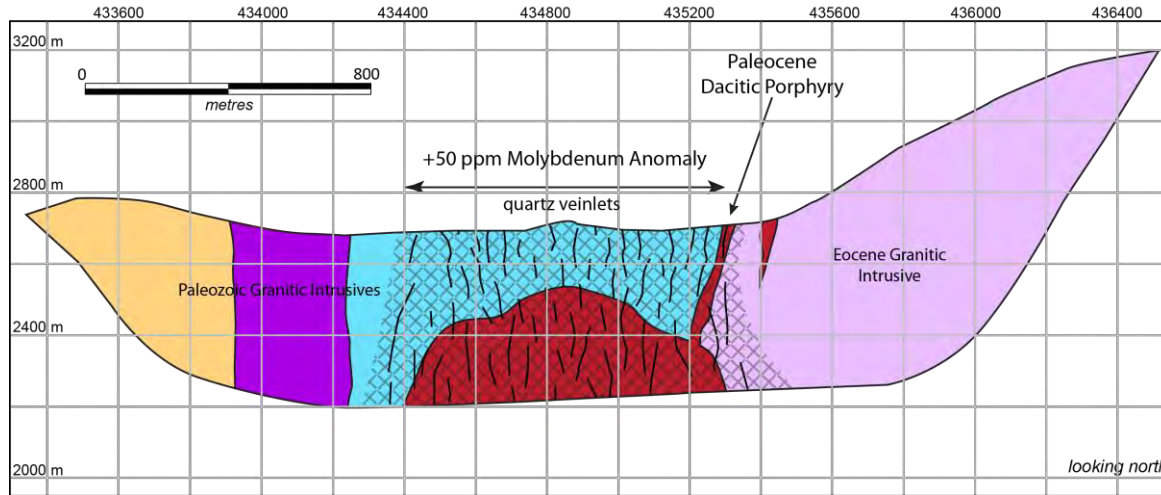
1 – See Historical Results Note, page 2



# Angie – Mo and Chargeability Anomalies Outline Exploration Targets

CASCADA

Schematic Geological Cross Section - Line 6960050 N

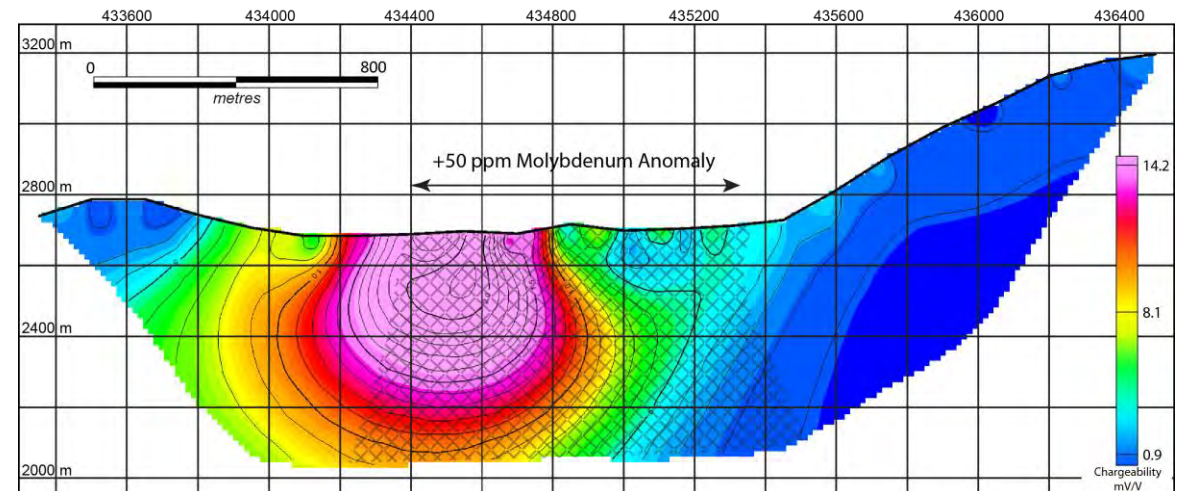


- IP chargeability anomaly coincides with Mo anomaly
- Abundant quartz veins and veinlets at surface
- Dacitic porphyry dated to 62.7 m.a. - Paleocene
- IP anomaly potentially related to sulphide mineralization at depth

## Exploration Pathway

- Geophysics and geochemistry anomalies have outlined target
- Brief program of geological mapping to confirm geology
- Collar two 250-300 m drill holes to test coincidental anomalies

Chargeability Inversion - Line 6960050 N





# Golden Lake Project

Epithermal gold belt discovered by Homestake in the 1990's with majority of drilling within the boundaries of the current Newmont concessions

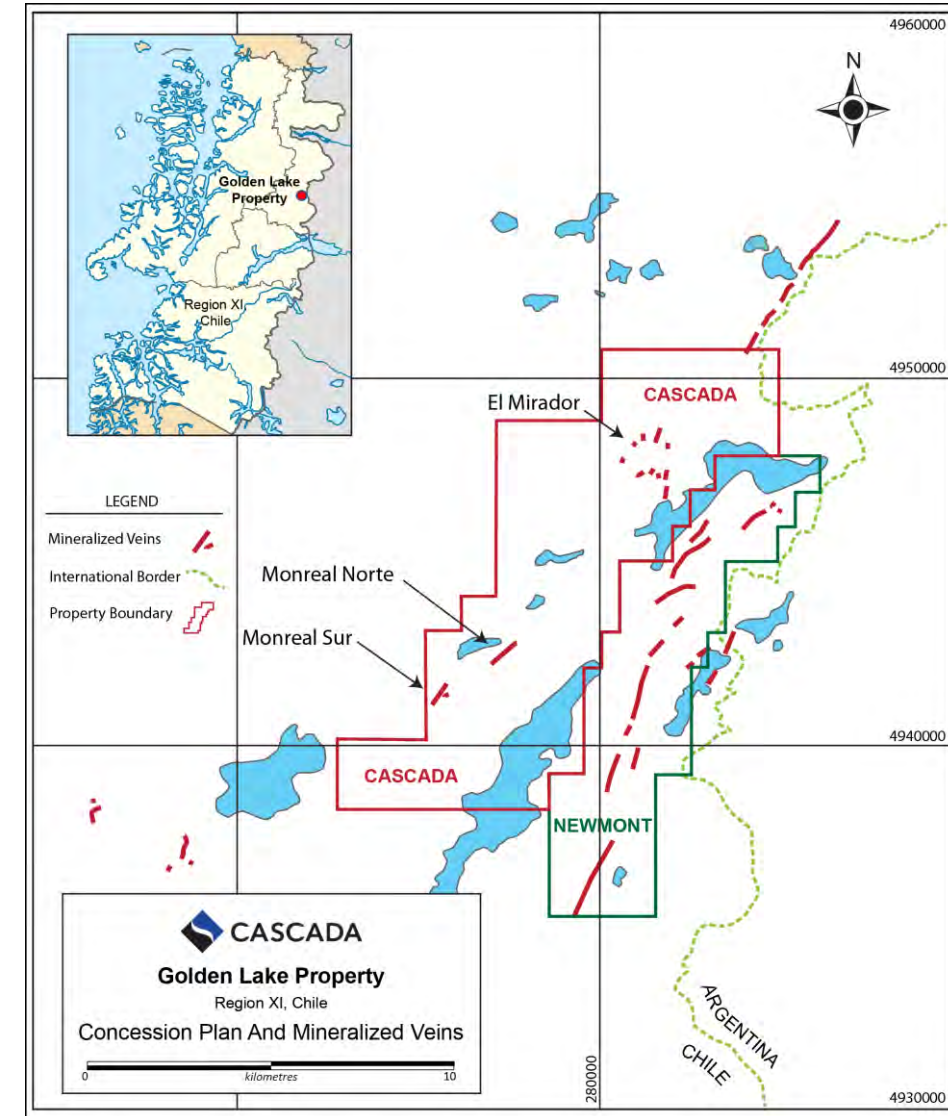
- Extensive, structurally controlled Au and Ag epithermal vein systems and stockworks

Cascada staked majority of property while optioning concessions covering the **Monreal Sur** and El Mirador showings

Undrilled Monreal system comprises brecciated quartz veins in volcanic tuffs

Historical grab sample assays<sup>1</sup> from Monreal Sur material include:

- **8.90 g/t Au and 8.7 g/t Ag**
- **7.63 g/t Au and 12.6 g/t Ag**
- **2.17 g/t Au and 2.2 g/t Ag**





# Golden Lake Exploration Program

Geological mapping and prospecting to outline the Monreal trend

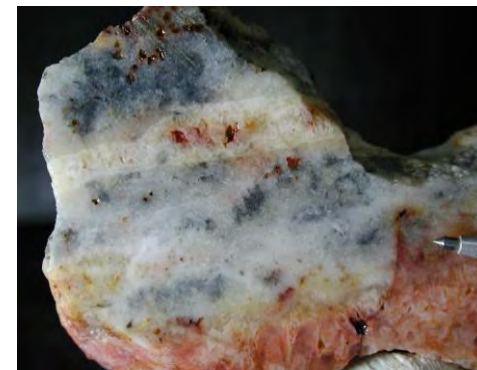
Considering a limited induced polarization survey

Program of surface trenching

- Extensive overburden and tree cover along the Monreal trend

Establish and drill precious metals targets

Would consider optioning the property to a third party







## Corporate and Project Exploration Budget (US\$ -12 month operating going forward)

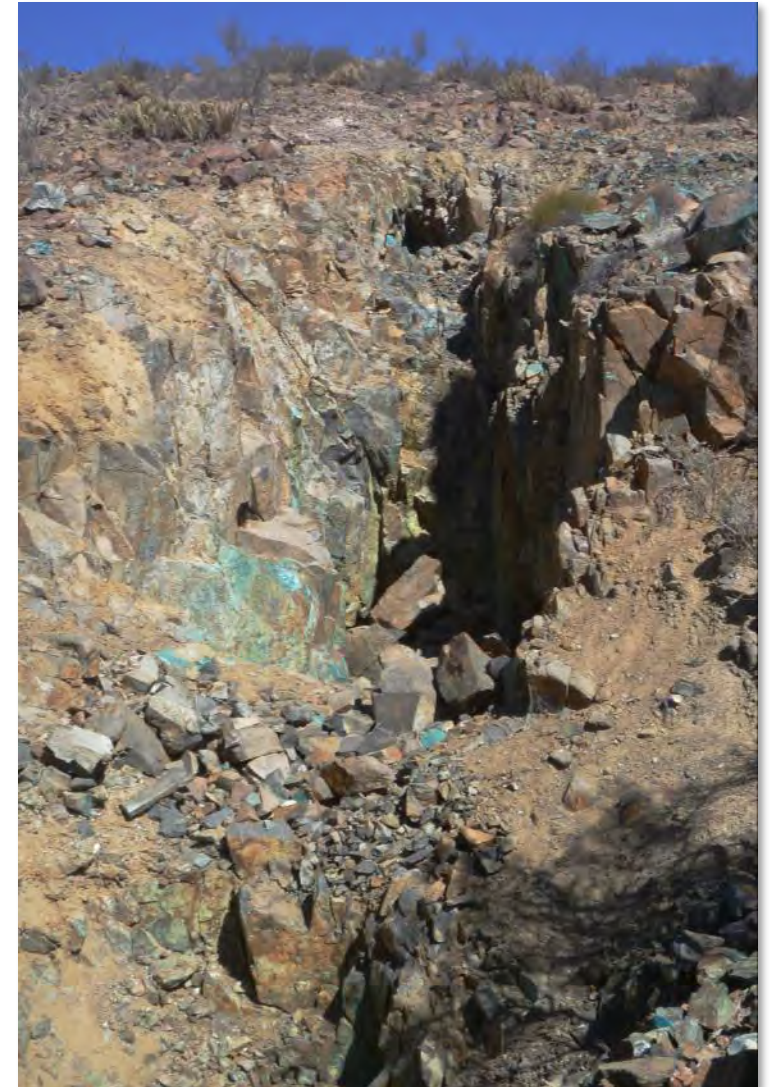
|                                  | Guanaca <sup>1</sup> | Angie <sup>2</sup> | Golden Lake <sup>3</sup> | Corporate        | Total              |
|----------------------------------|----------------------|--------------------|--------------------------|------------------|--------------------|
| Upon Signing                     | \$100,000            | (paid)             | \$0                      |                  |                    |
| 6 Months                         | \$100,000            | -                  | -                        |                  |                    |
| 1 <sup>st</sup> Year Exploration | \$1,100,000          | \$330,000          | \$110,000                |                  |                    |
| <b>First Year Total</b>          | <b>\$1,300,000</b>   | <b>\$330,000</b>   | <b>\$110,000</b>         | <b>\$360,000</b> | <b>\$2,100,000</b> |
| 1 <sup>st</sup> Year             | \$200,000            | \$35,000           | \$50,000                 |                  |                    |
| 18 Months                        | \$300,000            | -                  | -                        |                  |                    |
| 2 <sup>nd</sup> Year             | \$500,000            | \$300,000          | \$175,000                |                  |                    |
| 3 <sup>rd</sup> Year             | \$1,300,000          | \$750,000          | \$325,000                |                  |                    |
| 4 <sup>th</sup> Year             | \$2,500,000          | \$3,600,000        | \$2,500,000              |                  |                    |
| Option Payments <sup>4</sup>     | \$5,000,000          | \$4,670,000        | \$3,050,000              |                  |                    |

1. Guanaca: Work commitments comprising 1,250 metres of drilling per annum over the earn-in period and 2.5% net smelter royalty of which half (1.25%) can be repurchased for US\$2,250,000 one year from the start of commercial production.
2. Angie: The second through fourth anniversary payments may be paid 50% in cash and 50% in Cascada common shares at Cascada's choice. The Vendor will receive a 1.5% net smelter royalty, two thirds of which may be purchased by Cascada for \$5,000,000 for a period of up to one year from the start of commercial production.
3. Golden Lake: All payments may be paid 50% in cash and 50% in Cascada common shares at Cascada's choice. The Vendor will receive a 1.25% NSR on certain concessions.
4. Option Payments excludes payments previously made and exploration work expenditures.



## Cascada's Advantage

- ✓ **Dedicated team of successful exploration professionals**
  - Track record of major discoveries with 2 companies sold and a 3rd (ATEX) drilling a major Cu/Mo deposit
- ✓ **Management's fourth Chilean-focused, publicly-traded, exploration company**
  - Share ownership aligns managements interests with those of shareholders
- ✓ **Established presence in Chile, a recognized mining jurisdiction**
- ✓ **Excellent project deal flow which has been recently accelerating**
- ✓ **3 highly prospective projects under option with clearly defined targets**
  - Relatively inexpensive upfront option payments
  - Clear focus on putting money to work on the ground





## Capital Structure

- Management holds a 18% interest aligning its interests with shareholders
- Primarily retail shareholder base
- Small market capitalization with a pre-money valuation of \$3.2 M
  - Significant potential upside potential on successful exploration results

| <b>Cascada Silver - Capital Structure</b>              | <b>Shares</b><br><i>(millions)</i> |
|--|------------------------------------|
| <b>Shares Outstanding</b>                              | 64.7                               |
| <b>Warrants</b> <i>(\$0.15 expiring Mar. 12, 2024)</i> | 64.6                               |
| <b>Options</b> <i>(03/31/24 @ \$0.05)</i>              | 3.6                                |
| <b>Options</b> <i>(10/15/24 @ \$0.15)</i>              | 2.2                                |
| <b>Shares Fully Diluted</b>                            | 135.1                              |
| <b>Cash</b> <i>(JUNE 2023)</i>                         | C\$0.5                             |



# Contact Us

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